



CORPORATE SOCIAL INVESTMENT



BATELEUR CAPITAL

Bateleur Capital is an independent owner-managed fund management business. 2024 marks our 20th anniversary a deeply gratifying milestone.

BUSINESS AND CORPORATE SOCIAL INVESTMENT PHILOSOPHIES ALIGNED.

Our business philosophy is that a sound investment will deliver consistent real returns, and we apply this principle to our corporate social investment (CSI) programme.

Our key social impact initiatives are the Bateleur Capital Bursary and Graduate Academy programme and our community outreach programmes.

The Bateleur Capital Bursary programme is targeted at university students from previously disadvantaged backgrounds who are studying towards a degree in Finance and have an interest in joining our industry. Following successful attainment of their qualifications, candidates are afforded the opportunity to join the Bateleur Capital Graduate Academy programme as interns, with the potential for long-term employment.

As discussed on page 9, we furthered our mission to realise meaningful results through adult education with the launch of our SHEholders initiative, centred on providing women students with practical experience to invest in the stock market.

Our community outreach programmes are focused on pre-primary to matric learners. We partner with exceptional people, schools and organisations, renowned for the results they achieve in the communities they serve. Our beneficiaries include: Masicorp; Great Commission United Academy; Portia Primary School; Home from Home; Zeekoevlei Primary School and the Good Start Breakfast Club. The Bateleur team is actively involved and invested in the various programmes that we support.



"From the very beginning in 2004, our commitment to giving back to communities was firmly established. Two decades later, this ethos remains central to our culture, with every member of our team actively participating in all the projects we support. The true heroes are, however, those within the communities who drive these projects and make a genuine difference in people's lives. We are fortunate that our success enables us to play a small part in helping them turn possibilities into realities."

With the formation of the Bateleur Capital Foundation Trust in 2014, we formalised our CSI programme, expanding the reach and improving the outcomes of our projects.

**KEVIN WILLIAMS, MARK WILLIAMS,
CHARL GOUS AND LEEZA MYBURGH**
DIRECTORS OF BATELEUR CAPITAL (PTY) LTD



"At the end of each year, when we review the effectiveness of our CSI programme, we consider the impact our projects have had. Our definition of a successful intervention is one which has made a meaningful difference with a wide reach. It is one that benefits current recipients and future generations, improves their well-being and uplifts their self-worth. It is one in which we engage constructively with our beneficiary organisations to achieve our mutual objectives, and importantly, it is one where the project is sustainable, scalable and has the potential to become self-sufficient."

"In this context, we continue to focus on targeted interventions in the sphere of education, starting with the youngest and most vulnerable members of society through early childhood development, progressing up to graduate level. Every child is deserving of an education and our work has proved that the earlier we can capture enquiring minds and inspire children to love to learn, the greater the likelihood of a successful outcome."

"We are humbled to partner with extraordinary individuals and organisations who are dedicated to the betterment of the communities they serve and we pay tribute to them for their transformative work."

AMANDA VAN ZYL,
TRUSTEE, BATELEUR CAPITAL
FOUNDATION TRUST

BATELEUR CAPITAL BURSARY AND GRADUATE ACADEMY PROGRAMMES

Our investment in education is a powerful enabler and a practical constructive tool to positively impact on the challenges of unemployment and skills shortages in this country. Since 2016, our bursary programme has supported 11 students from the Universities of Cape Town and Stellenbosch through 18 years of tertiary education. Seven graduates have successfully completed our academy intern programme. This programme is highly regarded for offering an all-round work experience for the recipients, while providing mentorship for them as they study for their Chartered Financial Analyst (CFA) qualifications. As a boutique fund manager, we are able to afford our interns unique opportunities to interact at all levels of the business, access they would not benefit from at larger institutions.



ZAKHELE ZONDI GRADUATE INTERN AT BATELEUR CAPITAL

Zak received a Bateleur Capital bursary in 2022. After completing his BCom (Management Sciences) degree, he joined our Graduate intern programme in 2023 as an analyst. Zac successfully completed his CFA level 1 qualification in 2024 and is currently a level 2 candidate. We are pleased to welcome Zak as a permanent member of staff from January 2025.



“Having progressed from vacation work to being part of the Graduate programme has been an unforgettable two-year learning experience. The opportunity to learn and engage with industry professionals who have been in my shoes and are more than happy to offer help has been something I have eagerly cherished. The lesson of always being prepared and working hard has been key. This has been a life-changing experience, and the compounding of knowledge from day one has been exponential. As I reach the end of the Graduate programme, I am privileged to be part of a team that continually strives for success and aims to generate value in knowledge and skills for its people and performance for its clients.”





CHRISTINE ROEBER GRADUATE INTERN AT BATELEUR CAPITAL

After completing her Master of Commerce degree, Christine joined our Graduate intern programme in 2024 as an analyst and will complete her internship at the end of 2025. Christine is currently a CFA level 1 candidate.

“My journey on the Bateleur programme has been a mix of excitement, uncertainty, and self-discovery. At first, the leap from being a student into the workplace felt daunting, but each challenge has pushed me to think deeper, learn faster, trust my instincts, and find my voice. What’s made this journey truly special is the incredible mentorship I’ve received and the constructive feedback I get - it’s helped me see how much I’m growing.”

“It has been both humbling and empowering, working with a team of such experienced professionals, always willing to help and guide. My work experience has taught me to be resilient and always willing to learn, and the small victories remind me of why I chose this path. Ultimately, this journey has been a great start to my career and one that has exceeded my expectations.”

THABO MBATHA BATELEUR CAPITAL BURSARY RECIPIENT

Thabo is a Bateleur Capital bursary recipient, currently completing his BBusSc (Economics) degree. He will join our Graduate intern programme in 2025 as an analyst.

“From the very first day I spent with the company, I felt like I was being prepared for a successful start to a great career in the investment management space. Benefitting from vacation work as a third-year student gave me vital exposure to the industry, as I was integrated right into the investment team and given access to the extremely insightful investment meetings. This was not only a good learning opportunity at the time, but it also equipped me with a better approach to my studies for my final year, understanding exactly what skills I need to build going forward.”

“I was subsequently awarded a Bateleur Capital bursary and secured a place in the Graduate programme for 2025. Being offered an intern role while studying has proved invaluable. I have been able to tackle my final year of study with the financial assistance of a great company, and the support of an investment team with decades of experience and knowledge that they’re always looking to share with me. My relationship with Bateleur Capital has, and continues to be, a huge source of confidence and growth for me as I prepare to join the industry.”





SHEholders: WOMEN IN FINANCE COMPETITION

In August each year, South Africa celebrates Women's Month, to pay tribute to the more than 20 000 women who marched to the Union Buildings on 9 August 1956, in protest against the extension of Pass Laws to women. During this month, women are recognised as active agents of change and social transformation. 2024 is also the 30th anniversary of the Women's Charter, which was established to drive equality for women.

Bateleur Capital is committed to the empowerment of women in the economy through our various educational and outreach programmes. On 1 August, we launched the Bateleur Capital SHEholders competition with the women students of the fourth-year Applied Investments

course at the University of Cape Town (UCT). The goal of this project is to familiarise the students with investing in the stock market through practical experience, thereby complementing their theoretical knowledge. The value of this initiative is evident when one considers that almost 70% of the students had never previously bought a share.

Bateleur Capital funded the purchase of two stocks each for the 84 students who participated. The programme will culminate in cash prizes awarded to the shareholders with the top four best-performing stocks. SHEholders has proved to be a rewarding success, wholly aligned with our CSI educational objectives, and we look forward to repeating the project in future.

Competitor, Angel Kabila: **"This was the first competition of its kind during my undergraduate career, and it focused on empowering women in finance - something I found both inspiring and motivating. Through this experience, we gained a comprehensive understanding of the Johannesburg Stock Exchange and how it operates; we conducted in-depth research to identify stocks with strong growth potential; and we monitored the performance of our chosen stocks over time, enabling us to analyse market trends and observe fluctuations first-hand. This hands-on approach to stock trading strengthened my understanding of financial markets but also sharpened my analytical and decision-making skills - tools that are crucial for a successful career in finance. Beyond the technical skills gained, being part of a programme designed specifically to uplift and educate women in finance gave me confidence and reinforced my belief in the importance of gender diversity in the field."**



MASICORP AND THE MASIPHUMELELE COMMUNITY

Partners in education for life

Non-profit organisation, Masicorp, was established in 1999 to make a material difference to the community of Masiphumelele, colloquially known as Masi, a disadvantaged informal settlement in Cape Town's southern suburbs, and home to up to 40 000 inhabitants. Masicorp works in close consultation with the community to build a constructive framework to help residents progress out of poverty towards a sustainable livelihood through programmes for ECD, primary school and high school, as well as life and professional skills training for young people and adults.

Bateleur has partnered with Masicorp since 2014, supporting a range of programmes including the sports and maths and science learning laboratories conducted

at the community's local Ukhanyo Primary School, as well as providing funding for the pre-school Chasmay and Masi Educare centres.

Masicorp recently acquired the Sunnydale Educare facility and site, bordering Masi. Following significant renovations, this centre now accommodates 120 children between the ages of three and six. Bateleur Capital sponsors one of the classrooms at Sunnydale.

The longer term plan is to develop this site further into the Masicorp Education Centre, which will serve as a multipurpose education hub for all - from the youngest members in the community to adults - living up to Masicorp's vision of being a partner in education for life.



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“The support Masicorp has provided to this community over 25 years has always been led by what the community needs. Due to the education crisis, particularly in disadvantaged communities like Masi, our current focus is on early childhood development. Nearly half our resources go towards this, as it is where we can have the biggest impact and lay strong foundations for future learning.”

“We are pleased to see how attitudes to early childhood education are changing, with parents increasingly recognising its importance and how it links to future academic success. This is reflected in the number of queries and applications at all three of our ECD centres. In fact, in 2025, Sunnydale Educare will be expanding to include a 2-3 year class, as there is an urgent need for this age group.”

MEGAN PRINGLE
MASICORP FUNDRAISING DIRECTOR

GREAT COMMISSION UNITED ACADEMY (GCU)

The strength of our community projects lies in our collective uplifting of one another

In 2001, Mario van Niekerk, a former gang member in the impoverished Heideveld community of the Cape Flats, started an organisation for young people aimed at offering them a positive and hope-filled alternative to drugs, gangsterism and poverty. Launched initially as a football club, GCU has expanded to become a broader academy, focusing on education and sport to help uplift the local youth.

GCU's initiatives centre on literacy and education; physical education and sport; ECD; youth employment and empowerment; community development and feeding schemes for children.

Literacy and education activities in the five Heideveld primary schools include early intervention programmes and after-school tutoring. GCU also conducts life skills workshops, career path support and provides tutoring and coaching positions for recent high school graduates. Physical education and sports remain central to GCU's DNA, with its roots in the football club established 23 years ago. The club currently has 200 players ranging from Under 7s to Under 19s.

In 2020, during Covid, GCU and partner organisations produced five million meals for feeding schemes in disadvantaged communities.



This desperately needed enterprise resulted in the establishment of Mother Soup in 2022, a large-scale project managed by GCU to produce nutritious meals for organisations in impoverished communities, with a specific focus on ECD facilities and schools. Having successfully established this vital community service, GCU is in the process of selling the entity, to enable it to return to its core activities in education and ECD. GCU will, however, continue to provide their trademark peanut butter sandwiches to local schools.

The expansion of GCU's ECD crèche facility has regained momentum after numerous unforeseen delays. In 2019, Bateleur contributed to the purchase of land for a new crèche centre building. Ground has recently been broken in the first phase of the project, and Bateleur will be actively involved in the second phase, which is the construction of two additional classrooms for ECD purposes. Once completed, the crèche will accommodate up to 120 young learners and form a cornerstone of community upliftment.

"While we continue to make significant strides in providing relief to those in need, the journey is far from over. The challenges we face require ongoing dedication and support. Thank you very much Bateleur Capital for being an integral part of our mission. Your contributions are our lifeline, enabling us to bring hope and support to those who need it most. Let's continue to build a brighter, more compassionate future for all."

MARIO VAN NIEKERK
FOUNDER, GCU



PORTIA PRIMARY SCHOOL

Excellence for every Portian in every classroom

Portia Primary is a proudly South African school committed to excellence in nurturing a mind to learn, a desire to live, and a heart to love. Established in 1969 in Lansdowne, Cape Town, the school embraces 'Africanacity', reflected by the 704 learners of 11 nationalities, from diverse, disadvantaged communities as far afield as Khayelitsha.

In its endeavour to create excellent opportunities for each Portian, the school offers a very strong co- and extra-curricular programme, focusing on whole child development. In addition to traditional subjects and sports, the learners can participate in coding, robotics, a science club and spelling bees, Lego, chess, creative writing and drama, needlework and art and glee.

Principal Kevin Velensky recognises and values strategic partnerships with the private sector in the pursuit of their goal of excellence.

“Regrettably only 40% of our learners’ families are in a position to pay school fees, a consistent trend experienced over the past three years. In the current economic climate, it is essential for schools to align themselves with like-minded businesses government cannot do it alone!”

The funding support received from Bateleur Capital was allocated to the key areas of infrastructure development, technology integration, extracurricular programmes and career guidance and internships.



Principal Velensky elaborates,

“We purchased gazebos and tables and chairs, which provide much needed additional accommodation to facilitate the school’s nutrition programme and other outdoor events. Four television sets were acquired for the grade R classes and the computer room, furthering our goal to integrate technology into the school’s daily activities. In terms of our extracurricular programme, we bought equipment to maintain our sports field, which enables us to host home matches, thereby reducing our transport and field-hire expenses. We have also been able to implement an internship opportunity, employing a sports assistant, which has helped our sports programme to grow exponentially.

“Gratitude is our default setting. Despite the many challenges they face, Portians show up every day. This is made significantly easier by the funding from partner businesses such as Bateleur Capital. Their financial assistance has enhanced the school experience by creating more inclusive, supportive and enriching educational spaces for our learners and staff.”



SURFPOP AND HOME FROM HOME

Building sustainable futures

Faced with a plethora of worthy causes in this country, corporate social investment brings with it a weighty responsibility. It was a delight therefore to team up with two remarkable organisations, Surfpop and Home from Home, to sponsor a truly light-hearted, joyful surf day for orphaned children.

Surfpop's mission is to provide the most vulnerable children from disadvantaged communities with a safe and stimulating programme after school, combining surfing with education, life coaching and nutrition as a

powerful means to help them deal with their trauma, guide them through their school years and prepare them for sustainable employment after school - to lift themselves out of poverty and positively impact their community. Starting with a programme of only 11 children in 2015, Surfpop currently supports 70 children, who are referred by foster care and social workers in three township communities in Cape Town. Surfpop is immensely proud of its first graduates, who have all gained access to college, university or employment.



The children who participated in our surf day are fostered by the Home from Home association, which provides supported and supervised community-based foster care for children in need. Orphaned, abused, neglected and vulnerable children are taken into its network of small, family homes in disadvantaged communities in South Africa. The goal is to create families for vulnerable children, enabling them to become healthy and well-adjusted adults who contribute positively to society.



ZEEKOEVLEI PRIMARY SCHOOL

*Children who get love at home, come to school to learn.
Those who don't, come to school to get love.*

Zeekoevlei Primary School was established in 1975 to serve the local children of Lotus River, Cape Town and surrounding areas. Tragically, in recent decades, socio-economic conditions in these suburbs have deteriorated severely, evidenced by high levels of unemployment, drug- and alcohol abuse and gang-related and other crimes. Simultaneously, education has lost its significance and dropout rates are extremely high, with children from as early as grade 3 abandoning school.

Over 75% of the school's 937 learners reside in backyard dwellings, informal settlements or local subsistence farms and more than 75% of their parents depend on income grants. Zeekoevlei Primary, has been a No-Fees school

since 2014; in addition to free education, the children are provided with textbooks and stationery supplies. With some support from the Western Cape Education Department, the school also feeds 500 children twice daily, with the number rising sharply later in the month, in advance of grant payments.

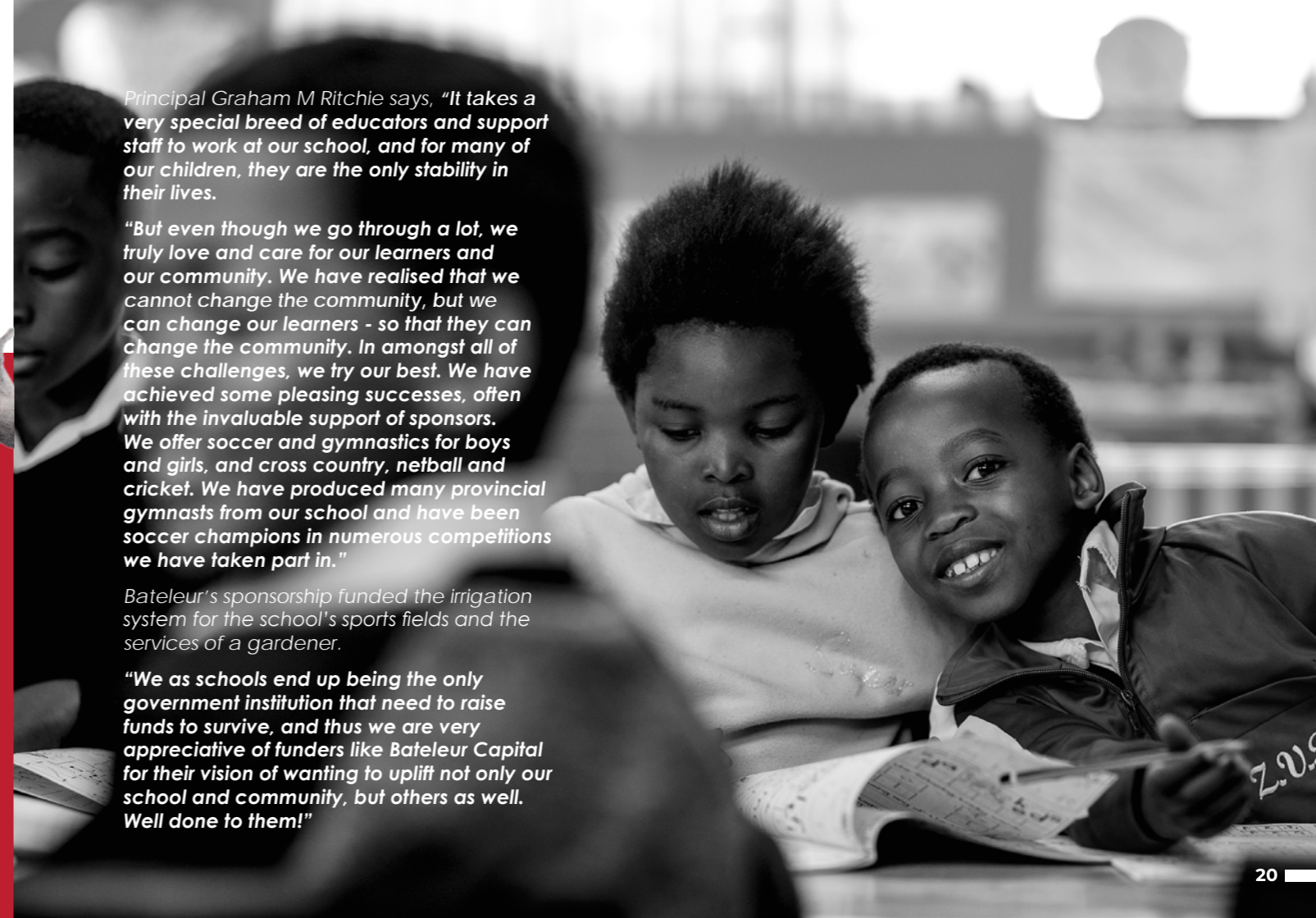
On a daily basis, the educators deal with impoverished, abused, neglected and addicted children from uneducated homes, often with absent parents. More than half of the learners have never been through a preparatory schooling system and are not socialised, while significant numbers are categorised as having special needs.

Principal Graham M Ritchie says, "It takes a very special breed of educators and support staff to work at our school, and for many of our children, they are the only stability in their lives.

"But even though we go through a lot, we truly love and care for our learners and our community. We have realised that we cannot change the community, but we can change our learners - so that they can change the community. In amongst all of these challenges, we try our best. We have achieved some pleasing successes, often with the invaluable support of sponsors. We offer soccer and gymnastics for boys and girls, and cross country, netball and cricket. We have produced many provincial gymnasts from our school and have been soccer champions in numerous competitions we have taken part in."

Bateleur's sponsorship funded the irrigation system for the school's sports fields and the services of a gardener.

"We as schools end up being the only government institution that need to raise funds to survive, and thus we are very appreciative of funders like Bateleur Capital for their vision of wanting to uplift not only our school and community, but others as well. Well done to them!"



THE GOOD START TRUST BREAKFAST CLUB - FEEDING HUNGRY MINDS

Our youth are our future and our goal is to nourish both young minds and bodies.

The Good Start Trust's mission is to support and improve the learning experience of primary school children in South Africa. Through their Breakfast Club initiative, they feed up to 500 disadvantaged children daily at two schools in Cape Town throughout the school year.

The majority of the learners at one of the schools, Good Hope Seminary Junior School in Vredehoek, live in underprivileged areas and most of them travel long distances by public transport to school. Breakfast is rarely consumed at home due to financial or time constraints. Educators at the school established that the children wake as early as 04h30 and endure a long stressful journey, arriving at the school hungry and unable to concentrate. It is proven that hungry children cannot learn effectively, and the Breakfast Club was founded to address this concern - to enable learners to focus better and learn more functionally.



Launched at the school in 2016, the programme ensures that 350 Grade R to 7 learners enjoy a healthy e'Pap and fresh fruit breakfast on the school premises each school morning. e'Pap is a scientifically developed nutrient-dense porridge that builds nutrient repletteness to help the body perform optimally. The school reports that the programme has helped the children derive maximum benefit from their tuition, resulting in improved learning outcomes. Bateleur Capital contributed to the annual funding requirements of R350 000 to support this vital feeding scheme.



AD HOC CONTRIBUTIONS

In addition to our CSI project contributions, we made ad hoc donations to the following organisations:

- St Lukes Hospice for their Tree of Lights Fundraising campaign. St Lukes provides palliative care to people with life-limiting illnesses;
- Oasis Association, whose mission is to improve the lives of people living with intellectual disability through programmes and projects specifically designed to help them develop to their full potential; and
- Camp Sonshine: we paid the annual school fees for one learner at this organisation, which provides daily tuition and a range of after-care enrichment programmes for disadvantaged children in the Maitland Garden Village community in Cape Town.

We review our CSI contributions annually and will continue to invest in causes where we believe we can make a meaningful and measurable difference to the lives of the recipients.







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